

EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Monday, June 8, 2026



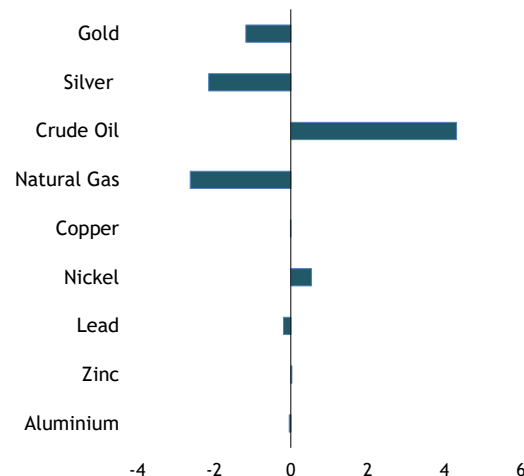
- Precious metals continued to decline as growing expectations of U.S. Federal Reserve interest rate hike, driven by a strong jobs report, boosted the U.S. dollar against other currencies. Meanwhile, escalating tensions in the Middle East lifted oil prices and heightened concerns about rising inflation.
- Spot gold slipped to 10-week low and hovered below USD4300 a troy ounce, while spot silver slipped to near USD70 a troy ounce.
- The U.S. economy added 172,000 jobs in May 2026, significantly exceeding expectations and highlighting the continued strength of the labor market. Meanwhile, the unemployment rate held steady at 4.3%. The robust job data increases the likelihood that the Fed will pursue further monetary tightening as inflationary pressures persist.
- India has tightened restrictions on silver imports by adding grain and powder forms to the list of restricted categories and mandating prior valid import authorization, as the world's biggest consumer of the metal tries to rein in shipments and ease pressure on the rupee.
- Tensions escalated in the Middle East after Israel announced on Monday that it carried out strikes on a petrochemical plant in southwestern Iran, along with additional attacks targeting military sites.
- Crude oil prices advanced as investors were unsettled by fresh Israeli strikes on Iran, along with renewed attacks on Lebanon the previous day.
- International Energy Agency said that the global oil supply is expected to fall short of demand this year, as the Iran conflict disrupts Middle East production and tightens market balances.
- Indian refiners turned to imports from Latin America and Africa after supplies from the Middle East were disrupted.
- Iranian oil prices slipped into discounts for the first time since April, while Russian crude premiums eased as traders cut prices to entice Chinese buyers amid sluggish demand
- NYMEX natural gas futures fell on a small increase in output and lingering liquefied natural gas (LNG) export plant maintenance after rising to a 16-week high in the prior session on forecasts for more heat and higher demand through late June.

Indices & Currency	LTP	% Chg.
DJIA Index	50866.78	-1.35
BSE Sensex	73524.26	-0.97
China's SSE Index	3959.3378	-1.7
Dollar Index	100.073	0
Indian Rupee	95.7075	0.8

International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4302.52	-0.61
Silver Spot (\$/oz)	67.283	-0.78
NYMEX Crude (\$/bbl)	94.61	4.5
NYMEX NG (\$/mmBtu)	3.135	-2.91
SHFE Copper (CNY/T)	104120	-1.13
SHFE Nickel (CNY/T)	138250	0.2
SHFE Lead (CNY/T)	16320	-0.27
SHFE Zinc (CNY/T)	24595	-0.51
SHFE Aluminium (CNY/T)	24040	-0.78

MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	153780	-1.17
Silver (Rs/1kilogram)	243100	-2.19
Crude Oil (Rs/barrel)	8987	4.33
Natural Gas (Rs/mmBtu)	300.5	-2.62
Copper (Rs/Kilogram)	1336	-0.01
Nickel (Rs/Kilogram)	1779.8	0.54
Lead (Rs/Kilogram)	206.25	-0.19
Zinc (Rs/Kilogram)	365.1	0.03
Aluminium (Rs/Kilogram)	384.1	-0.08

*Prices of most active Commodity futures contracts

Events In Focus

Priority

No Major US Economic Data



MCX Commodities - Evening Technical View & Levels



Gold Mini Jul

Extended downward trades are possible in this session. Rebound above 153800 may alter this bias.

S3	S2	S1	Turnaround	R1	R2	R3
136000	144500	150000	153800	158000	162400	167500



Silver Mini Jun

Fall below the 245000 level could weaken the prices further, while any rebound above 253800 could alter this outlook.

S3	S2	S1	Turnaround	R1	R2	R3
238100	241000	245000	253800	257000	263000	266900



Crude Oil Jun

Prices may appear firmer above 9020 region. Slip below 8890 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
8410	8620	8890	9020	9240	9420	9540



Natural Gas Jun

Mild negative bias expected. Rebound may strengthen only above 305 region.

S3	S2	S1	Turnaround	R1	R2	R3
276	289	297	305	311	324	335



Copper Jun

Range bound trades expected in this session. A drop below 1327 could trigger weakness, while a rebound above 1341 may offer upside room.

S3	S2	S1	Turnaround	R1	R2	R3
1301	1315	1327	1341	1354	1365	1372



Alumini Jun

A mild negative bias is likely to dominate the upcoming session, though a rebound above 385.60 could shift this outlook.

S3	S2	S1	Turnaround	R1	R2	R3
379.70	380.30	381.90	385.60	387.30	389.60	393.20



Zinc Mini Jun

Downward movement still appears likely for the counter, but a rebound above 366.60 could change this outlook.

S3	S2	S1	Turnaround	R1	R2	R3
361.20	362.30	363.50	366.60	367.90	369.10	370.10



Lead Mini Jun

Mild weakness expected in this session. Rebound above 207 region could alter this view.

S3	S2	S1	Turnaround	R1	R2	R3
201.60	203.80	205.20	207	207.90	208.80	210.50



ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 08 June						
			No Major US Economic Data			
Tuesday, 09 June						
	China	High	Exports YY		15.0%	14.1%
	China	High	Imports YY		25.0%	25.3%
	China	High	Trade Balance USD		92.20B	84.80B
18:00	United States	Moderate	International Trade \$		-56.4B	-60.3B
19:30	United States	Moderate	Existing Home Sales		4.06M	4.02M
19:30	United States	Moderate	Wholesale Inventories MM		0.50%	0.5%
Wednesday, 10 June						
07:00	China	High	Producer Price Index YY		3.8%	2.8%
07:00	China	High	Consumer Price Index YY		1.3%	1.2%
07:00	China	High	Consumer Price Index MM		-0.2%	0.3%
18:00	United States	Very High	Consumer Price Index MM (Inflation)		0.5%	0.6%
18:00	United States	Very High	Consumer Price Index YY (Inflation)		4.20%	3.8%
20:00	United States	Very High	EIA Weekly Crude Stock			-7.974M
20:00	United States	Very High	EIA Weekly Distillate Stock			1.502M
20:00	United States	Very High	EIA Weekly Gasoline Stock			3.364M
Thursday, 11 June						
		High	OPEC Monthly Report			
18:00	United States	High	Initial Jobless Claim		219k	225k
18:00	United States	High	Continuing Jobless Claim		1.783M	1.777M
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			95B
Friday, 12 June						
			No Major US Economic Data			

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



Bullish



Mild Bullish



Neutral/Sideways



Bearish



Mild Bearish

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